



International Finance

Summer School of Economics and Business
Faculty of Economics and Business Studies
ECTS credits: 6

1. **COURSE TITLE**

International Finance

1.1. **Course number**

SSEB-E03

1.2. **Content area**

International Finance, International Business, International Corporate Finance, Financial Risks, Multinational Firm, International Financial Management

1.3. **Course level**

Advanced Bachelor or Master

1.4. **Language**

English

1.5. **Prerequisites**

Previous knowledge of finance and macroeconomics is recommended. Interested students without that background should consult the instructor to check if their training is appropriate for successfully taking this course.

1.6. **Minimum attendance requirement**

Attendance is mandatory. Minimum attendance to pass the course is 80%.

1.7. **Faculty data**

Prof. Dr. Ricardo Correia

Facultad de Ciencias Económicas y Empresariales

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1.8. **Course objectives**

This course aims to provide students with the skills and knowledge that will allow them to develop tasks linked to financial management in internationalized firms, and, more specifically, in multinational firms. In particular, the course will analyze the operative segments of the international financial markets, as well as its products, in order to get financial resources and financial instruments to hedge risks to which the internationalized firm is exposed. Furthermore, the course will deal with specific issues that are relevant for the financial management of the multinational firm. Likewise, the course will analyze how the international environment affects the internationalized firm and how to cope with it.

1.9. **Course contents**

01. Context and scope of international businesses and finances of a firm
02. Institutional framework for international firms
03. Determining exchange rates and exchange rate policies
04. The foreign exchange cash market
05. The foreign exchange forward market
06. Futures markets
07. Options markets
08. SWAPS
09. International financial markets
10. International country risk management

1.10. **Course bibliography**

Durán J.J. and Gallardo, F. (2013): *International Finance for Firms*, Pirámide.

Madura, J. (last edition): *International Financial Management*, South-Western Cengage Learning.

Sercu. P. and Uppal, R. (1995): *International Financial Markets and the Firm*, Southwestern.



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Complementary material will be provided through Moodle (UAM's web platform).

2. Teaching methodology

Teaching activities requiring students' attendance will be the following:

1. Theoretical lectures and problem-solving sessions: Theoretical lectures will be based upon the materials provided to students, and PowerPoint presentations. Theoretical lectures will be combined with problem-solving sessions, which will apply the concepts and techniques presented in the former. In both cases, participation will be encouraged.
2. Case studies to be discussed and solved by groups.
3. Visits to institutions and field trips.
4. Exams.

Students' activities not requiring attendance will be the following:

1. Personal study for preparing lectures and exams.
2. Working in groups.
3. Students will complete homework assignments, which will be delivered electronically through Moodle.

3. Student workload

ACTIVITIES	HOURS	ECTS	%
With attendance	60	2.40	40.00
Theoretical lectures and problem-solving sessions	38	1.52	25.33
Visits to institutions and field trips	20	0.80	13.33
Exams	2	0.08	1.33
With no attendance	90	3.60	60.00
Personal study: Lectures, homework	30	1.20	20.00
Working in groups	15	0.60	10.00
Personal study: Exams	45	1.80	30.00
TOTAL	150	6.00	100.00



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4. Evaluation procedures and weight of components in the final grade

PROCEDURE	% GRADE
Attendance and participation	10.00
Homework	25.00
Exam 1	20.00
Case studies by groups	25.00
Exam 2	20.00
TOTAL	100.00