Presentation

The Master in International Economics is an official master programme of the Universidad Autónoma de Madrid (UAM). Its objective is to offer students a comprehensive and high-quality academic training to enable them to work as professionals or researchers in the field of international economics.

Holders of the master degree are expected to find work as economic analysts in the Spanish or European public administrations, in international organizations or in research departments of private firms and institutions. As an alternative, students wishing to pursue an academic career may access the doctoral programme. The teaching methodology of the master fulfils the requirements of the European Higher Education Area. It has also been certified by the National Agency for Quality Assessment and Accreditation of Spain (ANECA).

The master programme has a markedly international character, as can be seen by the diverse geographical backgrounds of the students enrolled in it and the international nature of many of the internships it offers. Although the programme is officially bilingual (English and Spanish), all compulsory courses and most of the elective ones are taught in English. Indeed, the whole program could be studied in English.

Selection process and admission of candidates
Applications are conducted online. Consult the ‘application and admission’ link in the master’s webpage for details.

General Information
M.ª Ángeles Sanz Hernán
Phone: +34 91 497 62 88
e-mail: posgrado.economicas@uam.es

Coordinators
Department of Economic Analysis: Economic Theory and Economic History

More information can be found at the following web-site:

www.uam.es/economicas

Master’s Degree
International Economics
To pass the Master in International Economics, students have to obtain 60 ECTS credits during the three terms of the academic year. Students can choose between studying full-time (preferred) or part-time.

The first term (Fall Term) consists of 5 compulsory courses that convey the knowledge and skills required for advanced theoretical and quantitative analysis, including the use of relevant statistical and econometric software packages.

The second term (Winter Term) consists of 4 compulsory courses and 1 out of 2 optional courses. The courses of this term focus directly on different aspects of international economics and finance.

During the third term (Spring Term), students have to take 1 compulsory course and can choose 2 out of 3 optional courses, enabling them to specialize further. In addition, they may opt to do external internships in first-rate companies and public institutions or follow a course on research techniques. Finally, all students will write and submit a master thesis.

**Fall Term (5 compulsory courses):**
- Applied Statistics (4 ECTS)
- Applied Mathematics (4 ECTS)
- Advanced Macroeconomics I (4 ECTS)
- Advanced Microeconomics: Decision Theory (4 ECTS)
- Computer Lab in Economics (2 ECTS)

**Winter Term (4 compulsory courses + 1 out of 2 optional courses):**
- Econometrics (4 ECTS; compulsory)
- Advanced Macroeconomics II (4 ECTS; compulsory)
- International Macroeconomics and Finance (5 ECTS; compulsory)
- Industrial Organization: An International Approach (4 ECTS; compulsory)
- Topics in International Trade and Political Economy (3 ECTS; optional)
- International Financial Markets (3 ECTS; optional)
  (Note: This subject is taught in Spanish)

**Spring Term (1 compulsory course + 2 out of 3 optional courses):**
- Microeconometrics (4 ECTS; compulsory)
- Topics in Economics in International Perspective (3 ECTS; optional)
- Topics in Quantitative Economics (3 ECTS; optional)
- Topics in Applied Economics (3 ECTS; optional)
- Internship (6 ECTS; compulsory for the professional track)
- Introduction to Research Techniques (6 ECTS; compulsory for the research track)
- Master thesis (6 ECTS; compulsory).

**Professional internships**

The students of the master who choose the professional track can do internships at first-rate institutions in the area of international economics. The master programme has signed collaboration agreements with institutions such as the Spanish Institute for Foreign Trade (ICEX), the Ministry of Economy and Competitiveness, the Ministry of Finance and Public Administrations, the National Stock Market Commission (CNMV), the Research Department of BBVA (BBVA Research) and the Bank of Spain. Internships in the aforementioned institutions last around three to six months, are either full-time or part-time and in some cases are paid.

**Study visits abroad**

Students of the master may spend part of the degree course studying abroad at renowned European universities in the field of international economics (for example, the Catholic University of Leuven, the University of Kiel, the University of Geneva, the University of Zurich etc.). The Master in International Economics maintains particularly close links with the University of Kiel and the Advanced Studies Program of the Kiel Institute for the World Economy. Study visits are organized through the Erasmus student exchange and internship scholarships made available to postgraduate students by the UAM. Normally, they last one semester, covering the Winter and Spring Terms.

**PhD programme**

After finishing the Master in International Economics, students may apply for the PhD programme in Economics and Business of the UAM. This programme has its own selection criteria, one of which requires that students have passed a master’s programme of at least 60 ECTS credits such as the one described here.

**Time and place:**

During the Fall and Winter Terms, classes take place in the morning. During the Spring Term, they are preferably scheduled in the afternoon to allow students to carry out their internships. All courses are taught in the Postgraduate Class Room (E-1-301) of the Department of Economic Analysis: Economic Theory and Economic History of the Faculty of Economics and Business Administration of the UAM. Students also have access to their own computer room, where they can work individually and in groups.