

Beatriz de Blas
Curriculum Vitae
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CONTACT

Departamento de A.E.: Teoría e H. Económica	Phone: (Office) +34-91-497-6807
Universidad Autónoma de Madrid	Fax: +34-91-497-6930
Fac. de CC. Económicas y Empresariales	e-mail: beatriz.deblas@uam.es
28049 Cantoblanco (Madrid)	
SPAIN	URL: http://www.uam.es/beatriz.deblas

FIELDS OF SPECIALIZATION AND INTEREST

Macroeconomics, Monetary Economics, International Macroeconomics, Business Cycles, Growth Theory, Fiscal Policy, Public Finance.

EDUCATION

Ph. D. Economics cum laude, Universitat Autònoma de Barcelona, Spain, Sep. 2002.

Dissertation Title: "Essays on Monetary and Fiscal Policy"

Dissertation Supervisor: Prof. Hugo Rodríguez Mendizábal

M.A. Economics, Universitat Autònoma de Barcelona, Spain, 1997-99.

B.A. in Economics, Universidad de Murcia, Spain, 1992-97.

EMPLOYMENT

Prof. Titular Interino, Departamento de A.E.: T. e H. Económica, Universidad Autónoma de Madrid, 10/06-present.

(Acreditación Profesor Ayudante Doctor, ACAP 2007).

Visiting Assistant Professor, Department of Economics, UC Davis, 3/06-9/06, 8/07-9/07.

Assistant Professor, Department of Economics, Universidad de Navarra, 9/05-2/06.

Visiting Professor, Department of Economics, Universidad Carlos III de Madrid, 3/03-8/05.

Research Fellow, Servicio de Estudios Monetarios y Financieros, Banco de España, 9/02-2/03.

Teaching Assistant, Department of Economics, Universitat Autònoma de Barcelona, 9/97-8/02.

Research Assistant, Department of Economics, Universitat Autònoma de Barcelona, 2001.

Research Assistant, Department of Economics, Universidad de Murcia, 9/95-7/97.

TEACHING EXPERIENCE

Graduate:

UC3M: Monetary Economics (Reading Course).

Undergraduate:

UAM: Macroeconomic Theory I (Professor and Coordinator) and Macroeconomic Theory II (Professor and Coordinator).

UCDAVIS: ECN 134 - Financial Economics, ECN 160b - International Macroeconomics.

UNAV: Introduction to Microeconomics.

UC3M: Introduction to Economics (Macroeconomics), Macroeconomics I, and Macroeconomics IV (Professor and Coordinator).

UAB (T.A.): Macroeconomic Theory, Advanced Macroeconomics I, Econometrics I and II, Macroeconomics I, Econometric Methods.

RESEARCH PAPERS

Publications

- “Exchange Rate Dynamics in Economies with Portfolio Rigidities,” forthcoming in *International Review of Economics and Finance*.
- “Can Financial Frictions Help Explain the Performance of the US Fed?,” *The B.E. Journal of Macroeconomics*, 2009, vol. 9, iss. 1 (Contributions), article 27.
- “Performance of Interest Rate Rules under Credit Market Imperfections,” *Economic Modelling*, 26 (2009): 586-596.

Other publications (in Spanish)

- “Límites de Deuda y Crecimiento Endógeno,” *Cuadernos de Economía*, 30(83) Mayo-Agosto 2007: 57-84.

Papers in “revise and resubmit” status

- “On Stickiness, Cash in Advance, and Persistence,” joint with Stéphane Auray (Univ. Lille 3), Working Papers in Economic Theory, UAM 2007/05.

Working papers submitted to refereed journals

- “Productivity Shocks and the Business Cycle: Reconciling Recent VAR Evidence,” joint with Jim Costain (Research Division, Bank of Spain), mimeo, 02/06.

Working papers

- “Ramsey Policies in a Small Open Economy with Sticky Prices and Capital,” joint with Stéphane Auray (ULCO) and Aurélien Eyquem (Univ. Lyon), Cahiers de recherche, (Univ. de Sherbrooke) 09-12.
- “International Transmission of Shocks under Financial Frictions: Some Implications for International Business Cycle Comovement,” Working Papers in Economic Theory, UAM 2008/01.
- “Debt Limits and Endogenous Growth,” UC3M Working Paper in Economic Series #05-21 (17), 04/05. UAB Master Dissertation.

Work in progress

- “An Estimated DSGE Model of Business Cycles: the Role of Technology Shocks,” joint with Antonio Moreno (UNAV), 01/08.
- “FDI in the Banking Sector: Why borrowing costs fall while spread proxies increase,” joint with Katheryn N. Russ (UCD), 05/09.
- “Household Portfolios, Wealth and Learning,” joint with Ana Hidalgo (UC3M), 02/08.
- “A Simple Model of Portfolio Choice and Wealth,” joint with Ana Hidalgo (UC3M), 02/06.

SCHOLARSHIPS

Proyecto para el Desarrollo de las Enseñanzas UAM 2009, Universidad Autónoma de Madrid, Spain, 1/09-12/09.

Research fellowship (CCG08-UAM/HUM-4438), UAM-CAM creación y consolidación de grupos de investigación 2008, Spain, 1/09-12/09, (head of the project).

MCYT Research fellowship (ECO2008-04073), Ministerio de Ciencia e Innovación, Spain, 1/09-12/11.

Beca de movilidad de la Universidad Autónoma de Madrid, Convenio con New York University, 7-8/07.

MCYT Research fellowship (SEJ2005-05831), Ministerio de Ciencia y Tecnología, Spain, 1/06-12/08.

MCYT Research fellowship (SEC2002-04318), Ministerio de Ciencia y Tecnología, Spain, 11/03-12/05.

Postdoctoral fellowship, Bank of Spain, 9/02-2/03.

Marie Curie Predoctoral fellowship, Université de Toulouse I, France, 1-3/02.

Predoctoral fellowship for research training (FI/FIAP), Universitat Autònoma de Barcelona, Spain, 1998-01.

Research assistance scholarship, Ministerio de Educación y Ciencia, Spain, 1996-97.

Undergraduate scholarship, Ministerio de Educación y Ciencia, Spain, 1994-97.

ACADEMIC VISITS

Department of Economics, Columbia University, 4/08.

Department of Economics, New York University, 7-8/07.

UCD Economics Department, USA, 3-9/06, 8-9/07.

GREMAQ at Université de Toulouse I, France, 1-3/02.

UCSC Economics Department, USA, 8-9/01.

CONFERENCE PARTICIPATION

XI Conference on International Economics, Universitat de Barcelona, presenting "FDI in the Banking Sector: Why borrowing costs fall while spread proxies increase," 06/09

33th Simposio de Análisis Económico, Universidad de Zaragoza, presenting "FDI in the Banking Sector: Why borrowing costs fall while spread proxies increase," 12/08

EEA-ESEM meetings in Milan, Université de Bocconi, presenting "FDI in the Banking Sector: Why borrowing costs fall while spreads increase," 8/08

SCE meetings in Paris, Université de la Sorbonne, presenting "FDI in the Banking Sector: Why borrowing costs fall while spreads increase," 6/08

7th INFER Workshop on International Economics, Universidad de Murcia, presenting "Exchange Rate Dynamics in Economies with Portfolio Rigidities," 3/08

32th Simposio de Análisis Económico, Universidad de Granada, presenting "On stickiness, Cash in Advance, and Persistence," 12/07

ASSET Annual Meeting 2007, Padua, presenting "On stickiness, Cash in Advance, and Persistence," 11/07

SCE meetings in Montréal, HEC Montréal, presenting "Portfolio Selection Problem with Learning and Information Acquisition," 6/07

SED meetings in Vancouver, University of British Columbia, presenting "Productivity Shocks and the Business Cycle: Reconciling Recent VAR Evidence," 7/06

The 2006 North American Summer Meeting of the Econometric Society, University of Minnesota, 6/06

30th Simposio de Análisis Económico, Universidad de Murcia, presenting "Productivity Shocks and the Business Cycle: Reconciling Recent VAR Evidence," 12/05

ESWC2005, University College of London, presenting "International Transmission of Shocks under Financial Frictions: some implications for international business cycle comovement," 8/05

2005 SAET Conference on Current Trends in Economics, presenting "International Transmission of Shocks under Financial Frictions: some implications for international business cycle comovement," 7/05

2005 BeMAD, Universidad de Granada, presenting "International Transmission of Shocks under Financial Frictions: some implications for international business cycle comovement," 5/05

29th Simposio de Análisis Económico, Universidad de Navarra, presenting "Exchange Rate Dynamics in Economies with Portfolio Rigidities," 12/04

ASSET Annual Meeting 2004, Barcelona, presenting "Can Financial Frictions Help Explain the Performance of the US Fed?," 11/04

ZEI-Summer School on Monetary Theory and Policy, Bad Honnef (University of Bonn), Germany, presenting "Exchange Rate Dynamics in Economies with Portfolio Rigidities," 8/04

Summer Meeting of Economic Analysis, Universidade de Vigo, Spain, presenting "Can Financial Frictions Help Explain the Performance of the US Fed?," 9/03

SED2003, Paris, France, presenting "Can Financial Frictions Help Explain the Performance of the US Fed?," 6/03

26th Simposio de Análisis Económico, Universidad de Alicante, presenting "Performance of Interest Rate Rules under Credit Market Imperfections," 12/01

ZEI-Summer School on Monetary Theory and Policy, Bad Honnef (University of Bonn), Germany, presenting "Performance of Interest Rate Rules under Credit Market Imperfections," 8/01

VI Workshop on Dynamic Macroeconomics, Universidade de Vigo, Spain, presenting "Performance of Interest Rate Rules under Credit Market Imperfections," 7/01

8th ENTER Jamboree, University of Mannheim, presenting "Performance of Interest Rate Rules under Credit Market Imperfections," 2/01

25th Simposio de Análisis Económico, Universitat Autònoma de Barcelona, presenting "Debt Limits and Endogenous Growth," 12/00

8th World Congress of the Econometric Society, University of Washington in Seattle, presenting "Debt Limits and Endogenous Growth," 8/00

SED2000, San José, Costa Rica, presenting "Debt Limits and Endogenous Growth," 6/00

4th Conference of Macroeconomic Analysis and International Finance, University of Crete, presenting "Debt Limits and Endogenous Growth," 5/00

Young Economists Congress (YEC2000), Oxford University, presenting "Debt Limits and Endogenous Growth," 3/00

6th ENTER Jamboree, Université Libre de Bruxelles, discussant

SEMINAR PRESENTATION

"FDI in the Banking Sector: Why borrowing costs fall while spread proxies increase"

MadMac, CEMFI, 10/08.

“Escribiendo Artículos Académicos en Economía”

Departamento de Economía Aplicada, Universidad Autónoma de Madrid, 3/08.

“On Stickiness, Cash in Advance and Persistence”

Universidad Autónoma de Madrid, 3/07.

“Productivity Shocks and the Business Cycle: Reconciling Recent VAR Evidence”

University of California at Davis, 5/06; Universidad de Valencia-IVIE, 5/06; Universidad de Navarra, 3/06; Universidad del País Vasco, 3/06.

“International Transmission of Shocks under Financial Frictions: Some Implications for International Business Cycle Comovement”

Universidad de Navarra, 04/05; Universidad Autónoma de Madrid, 03/05; SUNY at Stony Brook, 02/05; Bank of Canada, 02/05; Universidad Carlos III de Madrid, 11/04.

“Exchange Rate Dynamics in Economies with Portfolio Rigidities”

Universidad de Navarra, 04/05; Universidad Autónoma de Madrid, 03/05; SUNY at Stony Brook, 02/05; Bank of Canada, 02/05; Universidad Carlos III de Madrid, 06/04

“The International Monetary Transmission Mechanism with Financial Frictions”

Bank of Spain, 10/02

“Can Financial Frictions Help Explain the Performance of the US Fed?”

Universidad de Murcia, 05/04; FEDEA Madrid, 03/04; Universitat Autònoma de Barcelona, 05/02

“Performance of Interest Rate Rules under Credit Market Imperfections”

CEMFI, Madrid, 06/03; GREMAQ, Université de Sciences Sociales Toulouse I, 03/02; Universidad de Málaga, 02/02; Schumpeter Institut, Humboldt Universität Berlin, 01/02; Universitat Autònoma de Barcelona, 12/01

“Debt Limits and Endogenous Growth,” Universitat Autònoma de Barcelona, 09/99

PhD SUPERVISION

Iñaki Casaus. “Riesgo moral en el FMI,” Universidad de Oviedo, in progress.

OTHER ACTIVITIES

Supervised Undergraduate Honors Thesis

Ignacio Castañeda Lastagaray. “Productividad, paro e inflación en Europa,” UAM, 2008-09.

Pablo de Miguel. “Política monetaria, tipos de interés y el sistema bancario,” UAM, 2007-08.

Invited speaker

Dpto. Economía Aplicada, Universidad de Oviedo, presenting: “Una revisión de los modelos monetarios actuales,” and “On Stickiness, Cash in Advance and Persistence,” 3/08.

I International Seminar on Central Banking, Bank of Spain, 11/04

Coorganizer:

- *Departamental Seminars (Macroeconomics)*, Economics Department, UAM, 10/06- present.

- *Madrid Macroeconomics (MadMac)* Seminar Series, CEMFI, Madrid, 9/03-6/05

Referee: INFER, Economic Modelling, Social Sciences and Humanities Research Council of Canada, New Zealand Economic Papers, Revista de Estudios de Economía Aplicada, Revista de Economía Aplicada.

UNIVERSITY SERVICES

Member of the Departamental Research Commission, Economics Department, UAM, 2007-.
Coordinator trial group Bologna process, 2008-.
Coordinator Macroeconomics I and II, 2008-.

LANGUAGE AND COMPUTATIONAL SKILLS

Spanish: native speaker
English, French: fluent
German, Catalan: intermediate
GAUSS, SPSS, SYSTAT, TSP, E-Views, MATLAB, LaTeX

REFERENCES

Prof. Javier Díaz-Giménez
e-mail : kueli@eco.uc3m.es

Prof. Juan José Dolado
e-mail: dolado@eco.uc3m.es

Prof. Andrés Erosa
e-mail: andres.erosa@utoronto.ca

Dr. Gabriel Pérez Quiros
e-mail: gabriel.perezquiros@bde.es

Prof. Hugo Rodríguez Mendizábal
e-mail: hugo.rodriguez@uab.es