I.2.13. Acuerdo 13/CG 16-06-17 por el que se aprueba el Convenio Específico para el Intercambio de Estudiantes dentro Programa FIMP 2016-2019 entre la Universidad Autónoma de Madrid y Peking University, Guanghua School of Management.

SPECIFIC AGREEMENT FOR THE ESTABLISHMENT OF THE FIMP PROGRAM 2016-2019
between the
GUANGHUA SCHOOL OF MANAGEMENT, PEKING UNIVERSITY, P.R.CHINA
and
THE UNIVERSIDAD AUTÓNOMA DE MADRID, SPAIN
On
STUDENT EXCHANGE

This Agreement is made in the Framework of the General Memorandum of Understanding signed between Universidad Autónoma de Madrid and the Guanghua School of Management, Peking University, signed on July 11th, 2016.

Recognizing the benefits of collaboration programs in higher education and desiring to promote scholarly research and to contribute to international education, Universidad Autónoma de Madrid, Public Law institution of the Kingdom of Spain (hereinafter referred to as UAM), located at C/Einstein No. 1, Ciudad Universitaria de Cantoblanco 28049 Madrid, Spain, represented by the Pro Vice-Chancellor for International Relations, Amaya Mendikoetxea Pelayo, acting under the delegation of powers granted by Chancellor’s Resolution of April 10th 2015 (B.O.C.M April 17th, 2015); and the Guanghua School of Management, Peking University (hereinafter referred to as PKU Guanghua), located at 5 Yiheyuan Road, Haidian District, represented by Assistant Dean of International Relations Shujun Mo; they hereby agree on the present agreement in the following terms:

ARTICLE I: PURPOSE OF THE AGREEMENT

The purpose of the present agreement is to establish the basis for collaboration in a student exchange program between UAM and PKU Guanghua, to be developed within the FIMP Scholarships Program (Financial International Mobility Program); hereinafter, the FIMP Program, in order to provide participants with an opportunity to internationalise their curriculum.

ARTICLE II: THE PROGRAM

2.1 The FIMP Scholarships Program (Financial International Mobility Program), is an international mobility program, developed by Banco Santander S.A. (Spain) and Bank of Shanghai (P.R. China), in which participating universities are:

Santander’s Universities Network:

1. Universidad Autónoma de Madrid (UAM) (Spain)
2. University of Essex (UK)
3. Goethe University Frankfurt (Germany)
4. Sao Paulo University (Brazil)
5. Monterrey Institute of Technology (Mexico)
Chinese Universities:
1. Fudan University
2. Nankai University
3. Peking University
4. Shanghai Jiaotong University
5. Shanghai University of Finance and Economics (SUFE)
6. Zhejiang University

2.2 This Program is implemented by the granting of scholarships, with the fundamental aim of supporting proposals that promote academic mobility between universities from the Santander Universities Network and universities of China.

2.3 Both UAM and PKU Guanghua, as participating institutions in the FIMP Program, agree to establish a student exchange program, based on the principle of reciprocity and mutual benefit, which will be developed for three academic years, starting in 2016-2017.

2.4 The selection of the students participating in the exchange will be carried out, in each institution, through a specific public call concerning the FIMP Scholarship Program, which will establish the criteria and requirements for selection, as well as the amount of the scholarship that will be granted to the selected candidate.

ARTICLE III: TERMS OF THE EXCHANGE

3.1 Number of Exchange Students:
Both UAM and PKU Guanghua agree to send three (3) students undergraduate or graduate, for a maximum period of one semester through the academic years 2017/2019. Both institutions agree on the following exchange per academic years:
AY 2017-2018: UAM will send two (2) semester students to PKU Guanghua on Spring 2018.
AY 2018-2019: PKU Guanghua will send three (3) semester students to UAM.
UAM will send one (1) semester student to PKU Guanghua.

3.2 Participating Schools:
Exchange students participant in this program will be drawn preferably from the Faculty of Economics and Business Studies at UAM, and from the corresponding Schools at PKU Guanghua.

3.3 Requirements of Admission:
All participants must be officially registered at the home university and fulfill the academic admission requirements, as well as any language requirements for entry at the host university. They shall be selected by the home university and the host university reserves the right of final approval on the admission of an exchange student.

3.4 Credit Transfer:
Credits accumulated at the host university shall be validated by the home university. Upon completion of the exchange period, each university shall provide the other with an official transcript for each participant. The ultimate decision regarding the assigning of credit for studies abroad resides with the student’s home university.
3.5 **Registration:**
Exchange students shall remain registered as full-time students throughout the exchange period and pay normal tuition fees to the home university. They shall be enrolled at the host university without having to pay tuition fees. They are, however, responsible for all their personal costs, including transportation and books.

3.6 **Insurance:**
Before they start their mobility, exchange students must be provided with valid health cover at the host country during the whole period of studies.

3.7 **Advising and Assistance:**
Each university shall provide students with orientation programs, immigration advising, academic advising, support services, and housing assistance, as available to international students. Neither university will be expected to provide legal defense services related to immigration or any other procedures.

The host university will provide assistance in finding accommodation but there are no obligations on the participating universities to provide accommodation, and no guarantees on the provision of accommodation can be expected by exchange students.

Each university shall issue appropriate documents for visa purposes in accordance with the current law. It is the responsibility of each individual student to obtain a proper visa in a timely manner.

3.8 **Students’ Obligations and Entitlements:**
All exchange students are required to obtain the prior approval of any teaching units before commencing subjects of study at the host university. These approvals will usually be organized in advance through the application process. Exchange students shall be subject to the rules and regulations of the host university. Exchange students shall be entitled to academic resources and support services available to full-time students at the host university. Exchange students are enrolled as candidates for degrees at their home university and in general are not eligible to be awarded an undergraduate or graduate degree at the host university.

**ARTICLE IV: FINANCIAL ASPECTS AND RESPONSIBILITIES**

4.1 In implementation of the present agreement, both institutions are committed, under the FIMP Program, to provide the student they have selected for the exchange and who has been accepted by the host institution, with a scholarship to cover all or part of the following expenses:

- Travel expenses to and from the host country.
- Accommodation.
- Board.
- Specific travel insurance valid for the whole period of the student’s stay abroad, including medical and health coverage, as well as reimbursement of medical expenses for accident, death and disability by accident, and expenses for assistance in repatriation for illness or death.

4.2 These expenses will be covered with the funds of the FIMP Scholarships Program, according to the
Program’s “Terms and Conditions” document.

4.3 The total amount for the FIMP Scholarships Program will be THIRTY THOUSAND DOLLARS (USD 30, 000) per university, per year, for the granting of six (6) scholarships for students and/or professors and/or administrative staff of each university, being the amount of each scholarship FIVE THOUSAND DOLLARS (USD 5,000).

4.4 The administration of the grant or scholarship is responsibility of the recipient student.

4.5 Also, payment of tuition fees at the home university, as well as personal costs, transportation costs and books, will be responsibility of the exchange student, as indicated on article 3.5 of the present agreement.

**ARTICLE V: MONITORING COMMITTEE**

5.1 A Monitoring Committee will be set up consisting of representatives from each of the parties to this agreement. Responsibilities of this Committee will be as follows:

- Implementation, control and monitoring of the program under this agreement.
- Clarify and resolve any disputes that may arise in the interpretation and implementation of this agreement.

5.2 The monitoring committee may, at any time, propose modifications to the terms and conditions of the present agreement.

5.3 Representatives appointed to the Monitoring Committee will be, for Universidad Autónoma de Madrid, the Pro-Vice-Chancellor for International Relations or person appointed by him/her and the Head of the International Relations and Mobility Office or person appointed by him/her.

For PKU Guanghua, representatives will be, the Assistant Dean for International Relations Shujun Mo or person appointed by him/her and the Associate Director of International Relations Julia Hu or person appointed by him/her.

Both parties agree that parity in the number of representatives in the Committee will be guaranteed.

**ARTICLE VI: SETTLING DISPUTES**

All disputes arising from the interpretation, development, modification, resolution or execution of the present agreement, must be settled by mutual agreement and through consultation or negotiation between both parties through the Monitoring Committee, or through any other mechanism agreed to by both parties. If it shall prove impossible to reach a solution through these procedures, the parties hereby undertake to subject themselves to an International Arbitration which will be determined by agreement of both parties.

**ARTICLE VII: DURATION, EFFECTIVENESS AND TERMINATION**

7.1 This agreement is signed in English and will take effect upon signature of the designated officials of each institution.
7.2 The present agreement will be valid for two (2) academic years from the date of last signature, starting in 2017/2018.

7.3 This agreement can be renewed by the express agreement of both parties in writing.

7.4 The terms of this agreement may be amended by mutual consent in writing.

7.5 Either Institution may terminate this agreement by serving a six (6) month prior written notice to the other party. Such termination will not affect students enrolled at that time at the host university as exchange students, who will be allowed to complete their studies under the exchange program.

In virtue thereof, both parties sign the present agreement at the place and on the date that appears under each of the signatures.