



UNIVERSIDAD AUTÓNOMA DE MADRID

MASTER'S DEGREE PROGRAM
IN ACCOUNTING,
AUDITING,
AND ITS EFFECT
ON CAPITAL
MARKETS



Degree	Master in Accounting, Auditing, and its effect on Capital Markets
Credits/ Duration	90 ECTS / 3 semesters and a 4-month internship/ research period
Language of Instruction	Spanish
Prerequisites	Official university degree, knowledge of accounting, auditing, and capital markets; good command of English language
How to Apply	http://www.uam.es/ss/Satellite/es/1242684629435/1242662137187/masterOficial/masterOficial/Master_Universitario_en_Contabilidad,_Auditoria_y_sus_efectos_en_los_Mercados_de_Capitales.htm
Contact	Application Process: posgrado.oficial@uam.es Academic Information: coordinador.master.macam@uam.es

Description of the program

The Master Degree Program in Accounting, Auditing, and its effect on Capital Markets (MACAM) aims to train specialists and professionals who possess knowledge and skills enabling them to work as authorized Auditors (Directive 2006/43 EC of the European Parliament and Council), and design and develop research in areas related to accounting, financial information and capital markets. Upon finishing their studies graduates have necessary knowledge and skills to start a professional career or pursue career within academia.

Why choose this Master Program?

The Master Degree Program in Accounting, Auditing, and its effect on Capital Markets offers an advanced and specialized training, which enables graduates to work in external and internal accounting, or other financial departments in companies, but also engage in teaching and research work.

Since its establishment, this Master Degree Program has experienced high popularity: all 40 available spots are filled with new students every year. Selected students demonstrate a profound academic background, which enables them to reach absolute heights in their academic performance. According to data published by the Center for Employment of the UAM, graduates of this Master Degree Program report to be very satisfied with the knowledge and skills acquired during their studies. They also claim that studying in this degree program made a significant contribution into their professional career.

What will you learn?

Studying in the Master Degree Program in Accounting, Auditing, and its effects on Capital Markets a student will gain knowledge in the areas of Accounting, Auditing, Business taxation, Capital markets (financial statement analysis, theories of finance), Corporate Governance. Students will be empowered with necessary practical skills allowing them to connect gained theoretical knowledge with real-world challenges in the areas of economics and finance. These skills are acquired through the content mediated lectures and seminars, internships and final research project.

Graduates demonstrate a profound ability to collect and interpret relevant research data to reflect on current social, scientific and ethical issues, and draw conclusions. They are able to identify and extract relevant information for practical use, run assessment procedures resulting in written reports, and make decisions concerning real-world economic and business challenges.

Graduates are able to deliver information, ideas, problems and potential solutions to both expert and non-expert audience. This skill is acquired by students through a variety of complex teaching methods – oral presentations, written assignments and tests for each module of the

curriculum. Students are expected to demonstrate and further increase the level of these competences through an internship and the mandatory final research project (Master thesis).

During their studies, future professionals attend and participate in a range of academic conferences and seminars discussing issues and topics related to areas of accounting, auditing, and capital markets.

Other Opportunities (internships and study abroad, etc.)

As a part of their studies, students are expected to complete a paid internship in auditing companies that actively cooperate with the Faculty. Companies value MACAM students, giving them high rates upon completion of their internships (on average, more than 7 out of 10). This works vice versa, as students are generally satisfied with their experience in companies that offer them internship placements.

Employment opportunities for graduates

As companies regularly rate the performance of MACAM students during the internships mentioned before, as very good, the employability of graduates is very high. Almost 100% of students who completed an internship during their studies received an offer to extend their internship or a job offer after its completion. Furthermore almost all graduates continue on to work in positions related to auditing, accounting and capital markets.

Curriculum

In order to obtain a Master Degree in Accounting, Auditing, and its effect on Capital Markets students are expected to complete courses worth 90 ECTS credits. The first year (60 ECTS) consists of three quarters during which students attend theoretical classes. In the second year (30 ECTS), students have the possibility to complete an internship (Professional Profile), or write an academic research report should they wish to pursue a PhD.

First Year

First Quarter

Courses	Credits
Financial Accounting	8
Management Accounting	4
Corporate Governance	4
Business Taxation (Professional Profile)	4
Quantitative Research Methods (Research Profile)	4

Second Quarter

Courses	Credits
Auditing I	8
Business Valuation	4
Financial Statements Analysis	4
Consolidation of Financial Statements	4

Third Quarter

Courses	Credits
Seminars and Conferences	4
Capital Markets	4
Auditing II	4
Restructuring, Insolvency and Bankruptcy	4

Electives (choose 3)	Situations	
	Accounting Information Systems	4
	Strategic Management Accounting	4
	Financial Instruments	4
	Financial Management	4
	Public Sector Accounting	4

Second Year

Courses		Credits
Professional Profile	4-month internship period	24
Research Profile	Master Thesis: Internship	6
	Writing of a supervised dissertation during 4 months	24
	Master Thesis: Research Report	6