



2025-2026

Fact Sheet **FGV EPGE**

EPGE Brazilian School of Economics and Finance



About EPGE



As a pioneering institution established in 1961, EPGE Brazilian School of Economics and Finance has been at the forefront of economics education and research in Brazil and Latin America.

Since its foundation, EPGE has been home to many of Brazil's top economists and influential figures in academia, government, and business.



We periodically receive visits from highly distinguished professors and researchers in the field of economics. Since 2010, more than 500 professors at the best economics departments around the world have visited EPGE, including eight [Nobel Prize-winning economists](#):



[James Heckman](#)



[Robert Engle](#)



[Christopher Sims](#)



[Edward Prescott](#)



[Robert Lucas Jr.](#)



[Eric Maskin](#)



[John Forbes Nash Jr.](#)



[Jean Tirole](#)

Calendar and Curriculum



Undergraduate

1st semester, 2026
Feb, 02nd to Jul, 16th

2nd semester, 2026
Aug, 5th to Dec, 20th

Graduate

1st quarter – Jan, 12th to Apr, 1st
2nd quarter – Apr, 6th to Jun, 26th
3rd quarter – Jul, 13th to Sep, 25th
4th quarter – Oct, 05th to Dec, 18th

Credit System:

FGV does not work with the ECTS system, but rather with hour credits. The courses offered by FGV EPGE usually have a load of 60h/40h (approximately 5 to 6 ECTS) or 30h/20h (approximately 3 to 4 ECTS). Students are graded on a scale from 0 (minimum) to 10 (maximum). The passing grade is 6 (six).

- 2 exams (evaluations) per semester. Final grade is the average of these 2 exams.
- Students are allowed to take an extra evaluation at the end of the period to replace the lowest grade obtained or an evaluation missed (if a student misses an evaluation without justification, his/her grade will automatically be 0 (zero)).

Attendance:

The student fails if his/her attendance by the end of the period is less than 75%.

Calendar and Curriculum

Courses - Undergraduate

The Undergraduate courses are taught in the morning, between 7:30 am and 12:50 pm. The courses offered in English are following ones. The list may change. It is important to check when registering which courses are actually offered that semester.

1st semester, 2026

Microeconomics I	60 hours
Principles of Corporate Finance for Utilities	60 hours
Competition Policy Economics	60 hours
Labor Economics	60 hours
Applied Microeconomics	60 hours

2nd semester, 2026

Topics in Fiscal Policy - Theory, evidence and the case of Brazil	30 hours
Green Finance	30 hours
Political Economy	60 hours
Environmental Economics	60 hours
Quantitative Finance (online)	30 hours

To access the full curriculum, [click here](#).

- ☐ FGV EPGE exchange students can enroll in other FGV courses, such as [Law](#), [Business](#), [Digital Communication](#). The offer of these courses must be checked every semester. If it is of interest to the student, he or she must communicate it to the International Office, so that we can check availability and offer.

Calendar and Curriculum

Courses - Graduate

The Graduate courses offered in English are following ones. The list may change. It is important to check when registering which courses are actually offered that semester.

1st Quarter, 2026	
Topics in Games with Asymmetric Information	40 hours
Political Economy	40 hours
Economic Geography	20 hours
Monetary and Fiscal Topics	40 hours
Economic Development I	40 hours
Environmental and Urban Economics	40 hours
Contract Theory	20 hours
Topics in Applied Microeconomics	20 hours
Numerical Methods	40 hours
2nd Quarter, 2026	
Economic Development II	40 hours
Macroeconometrics	40 hours
Econometrics of networks	40 hours
Macrofinance	40 hours
Topics in Labor and Demographic Economics	40 hours
Credit Markets	40 hours
Empirical Microeconomics	40 hours
Dynamic Methods for Economics and Finance	40 hours
Labor Economics	40 hours
International Trade Policy	10 hours
Industrial Organization I	40 hours
3rd Quarter, 2026	
Introduction to Measure Theory	40 hours
Introduction to Auction Theory	40 hours
Applied Microeconomics	40 hours
Microeconomics	40 hours
Applied econometrics: international trade and investment	40 hours
Short run Macroeconomics	20 hours
Money and Banking Mechanisms	40 hours
4th Quarter, 2026	
The Empirical Content of Economic Theories	20 hours

To access the full curriculum, [click here](#).

Deadlines

Nomination

Spring semester:
September, 30th

Fall semester:
April, 30th

Partner institutions should send nominations by email to nathalia.bezerra@fgv.br; riepge@fgv.br.

Application

Spring semester:
October, 30th

Fall semester:
May, 30th

Upon receiving nominations, the International Office will contact the students directly with instructions on how to apply for the Exchange Program.

Period of Exchange

Spring Semester:
Undergrad: February to July
Grad: January to July

Fall Semester:
Undergrad: August to December
Grad: July to December

Each semester has two exam weeks. Dates are communicated at the beginning of each semester.

Requirements

Students need to be selected and nominated by their Home Institution.
All nominations must be sent to FGV EPGE by e-mail.



Application

Students are required to present the following documents:

- a. [International Student Application Form](#) (available online);
- b. [Statement of Responsibility](#) (available online);
- c. [Declaration of Support and Liability](#) (available online);
- d. Jpeg file containing recent color photo – white background, clear, good quality, not framed, full face, without sunglasses, hat or other head cover, unless for cultural or religious reasons (the face must not be covered);
- e. Copy of passport containing document's number, expiration date and personal details;
- f. Copy of school's transcript clearly showing the academic level of the student (Bachelor's or Master's). Sometimes it is not easy to identify from the transcript at which level the student is, in which case additional documentation or a letter from the student's advisor/coordinator may be requested;
- g. Copy of an insurance policy with minimum coverage of EUR 30,000 (thirty thousand Euros) or US\$ 42,000 (forty-two thousand Dollars), valid for the entire period of the exchange program, incl. posthumous transfer to the home country;
- h. Resume.

International Office will assess all documents. Should any doubts arise, further documents and/or clarifications may be requested from the student or from the International Office from student's Home Institution.

An Acceptance Letter will then be issued, signed by the Coordinator of the Program the student intends to enroll (Bachelor or Masters) and sent by regular mail to the IR Coordinator of the sending institution.

Requirements



Language Requirements

No proof of Portuguese proficiency is required. EPGE offers several courses taught in English at both the undergraduate and graduate levels.

Visa



All international students must obtain a student visa to study in Brazil (Visa IV). The Acceptance Letter is one of the documents required by the Brazilian Consulate in order to issue a student visa.

For comprehensive information regarding visa application, students should contact the local Brazilian Consulate. Please note that the Brazilian offices normally require that the student's passport must be valid for at least 6 (six) months after the end of the study period at the School. More information can be found at: <https://www.gov.br/mre/pt-br/assuntos/portal-consular/vistos/informacoes-sobre-vistos-para-estrangeiros-viajarem-ao-brasil>



Health Insurance

Students must show proof of health insurance with a minimum coverage of EUR 30,000 or USD 42,000 for the length of their stay (six months or a year).

Requirements

CPF - Individual Taxpayer Registry



All exchange students who wish to study in Brazil need to request this document. The CPF is a number assigned to each citizen in Brazil and used for various services.

After registering, the student must fill out the form in the link below and check with the Brazilian Consulate in the respective country to receive the document.

Find more information at <https://www.gov.br/pt-br/servicos/registrar-se-como-estrangeiro-no-brasil>

Federal Police Registration



All foreign students who wish to remain in the country for three months or more must register with the [Federal Police](#), within a maximum period of 90 calendar days, counting from the day of arrival in Brazil.

FGV EPGE will provide the nominated students with information on the registration.

Additional Information



School Facilities

Library, computer labs, café, restaurant and bookstore.

Health center, with a registered nurse and a Medical Doctor (General Practitioner). Students can have free consultations with the doctor, who may prescribe medicine or refer students to a specialist.

There is a subway station within five minutes walking distance from the school and a bus stop right in front.



Dress Code

Fundação Getulio Vargas has a very strict dress code. People wearing **short skirts, shorts and/or flip-flops** will be denied access to the building.

Students who fail to comply with this regulation will not be allowed entry into the building under any circumstances.



Accommodation

Fundação Getulio Vargas does not have its own housing (residences), therefore out-of-town and international students will need to seek private accommodation.

Some useful websites:

[Uliving](#)

[Airbnb](#)

[Roomgo](#)

[Rei Moradias](#)

(Facebook group where exchange students or their friends post info on available.)

Additional Information



Buddy Program

A buddy is a FGV student who has volunteered to act as a mentor and help one or more international students with any problems arising during his/her stay in Rio.

Please contact the International Office for further information.



Living Expenses

Living expenses are dependent on the student's lifestyle; however, we estimate that the student would need approximately US\$ 1.000 per month.



Orientation Meeting

Each semester, the International Office schedules an orientation session with exchange students.

This session happens one to two weeks before the start of classes, to provide important information, answer questions and bring students and buddies together.



Contact Information

International Office Coordinator

Ms. Nathalia Dutra Bezerra

E-mail: nathalia.bezerra@fgv.br; riepge@fgv.br

Phone: +55 21 3799-5594

Address:

Praia de Botafogo, 190, 11th floor, room 1119A
22250-900 – Rio de Janeiro, RJ, Brazil

Website: <https://epge.fgv.br/>

Application for Incoming Students:

<https://epge.fgv.br/en/international/international-programs/applications-for-incoming-students>

Get directions:

<https://maps.app.goo.gl/4MvUiWYub67oEcsE6>

